

SAMPLE MERCHANT PROCESSING STATEMENT

Your new voice authorization phone # will be 800-228-1122

Please use your new merchant number.

STATEMENT GUIDE

TOTAL CHARGE TO YOUR ACCOUNT

This is the total dollar amount taken out the first week of the following month, referred to as *statement fees*.

SUMMARY OF CARD DEPOSITS

This section shows the total dollar amount processed.

Card Type	Breaks out totals by card type. Bankcard Total shows VS/MC totals less AMEX/DISCOVER. Total shows the total of all cards combined. The number of transactions is listed next to the card type.
Sales	The total dollar amount of all sales is listed.
Adjustments	Will show any chargebacks that may have occurred.
Returns	The total dollar amount of all returns is listed.
Net	The total dollar amount settled, minus adjustments and returns, will be listed here.

SUMMARY OF CARD FEES

This section shows the discount rate that was charged based on the total amount processed (including sales *and* returns). The *qualified discount* rate is charged to all sales and returns during the month (if charged discount daily), the remainder of the *mid or non qualified* fees are charged at the end of the month. The statement, however, shows the sales and returns charged at the final discount rate level.

VISA (USE AS REFERENCE FOR MASTERCARD AS WELL)

QUALIFIED	Charges for transactions that qualified for the lowest tier of discount rates. 1,635.00 @ .02500 = 40.88
MID QUALIFIED	Charges for transactions that qualified for the middle tier of discount rates versus the lowest tier. 6,380.05 = 153.12
NON QUALIFIED	Charges for transactions that did not qualify for either the lowest or middle tier of discount rates available. 137.50 = 3.99
Authorizations (950 & POS Watts)	Fee every time POS device connects to processor. 50 at .3000 15.00
LESS DISCOUNT PAID	Qualified rate on all transactions paid during month if on daily discount. 168.03
TOTAL CARD FEES	<i>Mid or non qual fees</i> not yet paid, plus authorization fees charged at end of month. 44.96

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES	<i>From previous section.</i> 44.96
BATCH HEADER	For every time a batch is closed. 10 at .3000 3.00
RETURNS	Fee every time a return is done. 1 at .3000 0.30
STATEMENT FEE / CUSTOMER SERVICE FEE	10.00
CHARGEBACK FEE	1 at 35.00 35.00
MONTHLY MINIMUM DISCOUNT	If the discount fees do not total the monthly minimum discount fee as set on the merchant application, the merchant is charged the difference to make them meet the minimum. This varies monthly according to volume. Once met, you will not see this on the statement.

SUMMARY OF MONETARY BATCHES Lists all batches in order of date closed.

SUMMARY OF DAILY DEPOSITS Lists all batches to include sales, returns, and chargebacks; lists applicable daily discount charges and lists the resulting deposit.

SUMMARY OF DEPOSITS VS and MC are deposited together, other card types are deposited separately by those card types. Breakdown of different card types by net amount of batch closures by date with Bank Deposited signifying VS and MC combined.

STATEMENT GUIDE

P.O. Box 000
Anywhere, USA

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MONTH ENDING **AUGUST 31, 2000**

MERCHANT STATEMENT SUMMARY OF BANKCARD DEPOSITS

4973 0100 0100 03
MERCHANT NUMBER 4223 XXXXXX XXXXXX

DDA/SAV NUMBER (YOUR ACCT. No.)
PLEASE VERIFY
SAVINGS NOT ALLOWED

MERCHANT NAME
STREET ADDRESS
CITY STATE ZIP

CUSTOMER SERVICE TEL XXXX -XXX-XXXX

TOTAL CHARGE TO YOUR ACCOUNT **114.25**

SUMMARY OF CARD DEPOSITS								SUMMARY OF CARD FEES			
CARD TYPE	SALES	ADJUSTMENTS	RETURNS	NET							
MASTERCARD	11	690.80	0	0.00	0	0.00	690.80				
VISA	23	6,517.65	1	60.00	1	1,635.00	4,882.65				
AMEX*	14	2,870.20	0	0.00	0	0.00	2,870.20				
DISCOVER*	2	123.60	0	0.00	0	0.00	123.60				
BANKCD TOT	34	7,208.45	0	0.00	1	1,635.00	5,573.45				
TOTAL	50	10,202.25	0	0.00	1	1,635.00	8,567.25				

								MASTERCARD						
								DISCOUNT 6						
								QUALIFIED	60.00	.02500	1.50			
								MID QUALIFIED	630.80		15.14			
								NON QUALIFIED	150.00		4.35			
								TOTAL				20.99		
								VISA						
								DISCOUNT 6						
								QUALIFIED	1,635.00	.02500	40.88			
								MID QUALIFIED	6,380.05		153.12			
								NON QUALIFIED	137.60		3.99			
								TOTAL				197.99		
								LESS DISCOUNT PAID				168.03		
								TOTAL CARD FEES				50.95		

*FUNDS DEPOSITED BY CARD ISSUERS

SUMMARY OF MISCELLANEOUS FEES

TOTAL CARD FEES									50.95
BATCH HEADER			10		AT		.3000		3.00
SALES ITEMS			50		AT		.3000		15.00
RETURNS			1		AT		.3000		0.30
STATEMENT FEE/CUSTOMER SERVICE FEE									10.00
CHARGEBACK FEE									35.00
TOTAL CHARGES									114.25

SUMMARY OF MONETARY BATCHES

GROSS	R&C	BATCHES NET	DATE	REF	GROSS	R&C	BATCHES NET	DATE	REF
674.70	.00	674.70	8/07	98022041031	674.70	.00	674.70	8/07	98022041031
2635.00	.00	2635.00	8/16	98022941037	360.00	.00	360.00	8/16	98022941038
60.00	.00	60.00	8/16	98022941039	1635.00-	.00	1635.00-	8/21	98023411009
60.00-	.00	60.00-	7/10	082300MOADJ	1863.85	.00	1863.85	8/25	98023841045
2458.40	.00	2458.40	8/29	98023841045					

SUMMARY OF DAILY DEPOSITS SETTLED CARD TYPES

DATE	SALES		RETURNS		CHRGBK/ADJ		DAILY DISCOUNT	DAILY TOTAL
	COUNT	AMOUNT	COUNT	AMOUNT	COUNT	AMOUNT		
08/07	2	251.20	0	0.00	0	0.00	4.77	246.43
08/16	12	2,635.00	0	0.00	0	0.00	50.07	2584.93
08/21	0	.00	1	1,635.00	0	0.00	0.00	1635.00-
08/23	0	.00	0	0.00	1-	60.00- **		
**EXCLUDED ADJUSTMENTS								
08/25	8	1,863.85	0	0.00	0	0.00	35.41	1828.44
08/29	12	2,458.40	0	0.00	0	0.00	46.71	2411.69

SUMMARY OF DEPOSITS

DATE	BANK DEPOSITED	AMEX DEPOSITED	DSCVR DEPOSITED	DINERS DEPOSITED
08/07	251.20	674.70	.00	.00
08/16	2,635.00	360.00	60.00	.00
08/21	1,635.00-	.00	.00	.00
08/25	1,863.85	.00	.00	.00
08/29	2,458.40	1,835.00	63.60	.00